

VIII.

The share of the profits and losses which each partner shall receive is as shown on Appendix B attached hereto and incorporated herein by reference.

IX.

A Limited Partner may assign all or part of his partnership share after first offering the same to the other partners as provided in the Partnership Agreement.

X.

No right is given to admit additional Limited Partners.

XI.

No Limited Partner is given priority over other Limited Partners.

XII.

The dissolution, bankruptcy or insolvency of the General Partner shall terminate the partnership; provided, however, that any group of partners owning at least sixty percent (60%) of the total partnership interests may reform the partnership. The death, insanity or retirement of a General Partner shall not terminate or dissolve the partnership.

XIII.

No limited partner shall have the right to demand and receive property other than cash in return for his contribution.

HORIZON APARTMENTS, LTD. (SEAL)

By Mac V. Patterson  
President

J. M. Samuel  
Secretary

Mac V. Patterson (SEAL)  
Mac V. Patterson

(GENERAL PARTNERS)

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